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This circular is sent to you as a Shareholder of Aegon Asset Management Investment Company (Ireland) plc (the "Company"). This circular has not been reviewed by the Central Bank of Ireland (the "Central Bank"), and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The Company's Directors are of the opinion that there is nothing contained in this circular or in the proposals detailed herein that conflicts with the regulations of the Central Bank or with best industry practice. The Directors accept responsibility for the information contained in this circular.

All capitalised terms used in this circular and not defined herein shall have the meanings ascribed to them in the Company's current prospectus dated 8 May 2026 and the supplement for the Funds (together, the "Prospectus").

23 October 2026

Dear Shareholder,

Aegon Asset Management Investment Company (Ireland) plc (the "Company")
Aegon Global Equity Income Fund
Aegon Global Sustainable Equity Fund;
Aegon Investment Grade Global Bond Fund;
Aegon Strategic Global Income Fund;
Aegon High Yield Global Bond Fund;
Aegon Absolute Return Bond Fund;
Aegon Global Diversified Income Fund;
Aegon Global Short Dated Climate Transition Fund;
Aegon Global Short Dated High Yield Bond Fund;
Aegon Investment Grade Climate Transition Fund; and
Aegon Financial Credit Opportunities Fund
(the "Funds")

We are writing to you in your capacity as a Shareholder in the Company. The purpose of this circular is to notify you of a number of key changes to the Company and to certain of its Funds, which will be reflected in a revised Prospectus. These changes do not require shareholder approval, and this circular does not request you to take any action.

Change of Management Company

The Board of Directors of the Company has approved the appointment of Carne Global Fund Managers (Ireland) Limited ("**Carne**") as the management company of the Company in place of Aegon Investment Management B.V., the existing management company.

The appointment is subject to the approval of the Central Bank of Ireland and the completion of the relevant contractual, regulatory and operational arrangements.

Rationale for the change

The proposed appointment forms part of the Aegon Asset Management group's wider review and simplification of the governance and operating model applicable to the Irish fund range. The Board considers that appointing an Irish-domiciled third-party management company with an established UCITS management company platform will provide a dedicated Irish governance, risk management and regulatory oversight framework for the Company.

Aegon Asset Management Investment Company (Ireland) plc (AAMIC plc) is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. 442106) at 70 Sir John Rogerson Quay, Dublin 2. Board of Directors: M Kirby and B Wright (both Ireland), S Donald and M Tumilty (both UK). AAMIC plc is regulated by the Central Bank of Ireland. Aegon Asset Management UK plc (Company No. SC113505) is the investment manager and promoter for AAMIC plc, registered in Scotland at 3 Lochside Crescent, Edinburgh EH12 9SA and is authorised and regulated by the Financial Conduct Authority.

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In considering the appointment, the Board reviewed the information concerning Carne's regulatory status, experience, operational resources, governance arrangements, risk management framework and oversight capabilities. Following that review, the Board determined that the appointment of Carne is in the best interests of the Company and its shareholders.

Carne was incorporated in Ireland as a private company on 10 November 2003 with limited liability under the Companies Act 2014 under registration number 377914. Carne is authorised and regulated by the Central Bank as a UCITS management company and as an alternative investment fund manager under the EU Alternative Investment Fund Managers Directive. Its main business is the provision of fund management services to collective investment schemes such as the Company.

Effect of the appointment

With effect from the date of its appointment, Carne will assume the regulatory and management company responsibilities assigned to it under the applicable law, the Company's constitutional document and the Prospectus. Such responsibilities include oversight of the investment management, administration, distribution and depositary arrangements of the Company, together with the applicable risk management, compliance and regulatory reporting functions.

Carne may delegate certain functions to appropriately qualified service providers. Carne will remain responsible for supervising and overseeing its delegates in accordance with applicable regulatory requirements.

The appointment of Carne will not affect the duties and responsibilities of the Board in relation to the governance and oversight of the Company.

Aegon Asset Management UK plc (the "Investment Manager") will continue to act as investment manager and the global distributor of the Funds. Accordingly, the appointment of Carne will not, in and of itself, change:

- the investment objective or investment policy of any Fund;
- the way in which the Funds' portfolios are managed by the Investment Manager;
- a shareholder's holding in the Funds;
- the valuation or dealing frequency of the Funds; or
- the procedures through which the shareholders subscribe for, redeem or switch Shares;

except to the extent that a separate change is expressly described in this circular.

Fees and Expenses associated with Carne's appointment

Carne will be entitled to receive a fee for acting as management company of the Company. Carne's appointment will not result in an increase in the management fees, maximum fees or ongoing charges currently payable by shareholders or borne by the Company or the Funds.

The cost of implementing the change of management company will not be borne by the Company or any of the Funds**.**

Updates to central counterparty exposure provisions

The Prospectus will be updated to reflect the changes to the UCITS Directive relating to the treatment of exposures arising from derivative transactions that are centrally cleared through authorised central counterparties.

The revised disclosure will explain the treatment of those exposures under the updated regulatory requirements and will not change the Funds' investment objectives and policy nor will it change the risk management and other controls applicable to the Funds' use of derivatives.

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Updates to the Expected Long/Short Exposures of Certain Funds

Certain Funds may take both long and short exposures as part of their investment strategies. The Prospectus currently discloses the expected long/short exposures of those Funds. These disclosures will be updated as follows:

Fund	Current Expected Long Exposure	Revised Expected Long Exposure	Current Expected Short Exposure	Proposed Expected Short Exposure
Aegon Strategic Global Income Fund	Up to 200%	Up to 250%	Up to 100%	Up to 150%
Aegon Investment Grade Global Bond Fund	100%-150%	No change	Up to 50%	Up to 100%
Aegon High Yield Global Bond Fund	100%-150%	No change	Up to 50%	Up to 100%
Aegon Global Short Dated High Yield Bond Fund	100%-150%	No change	Up to 50%	Up to 100%
Aegon Global Diversified Income Fund	200%	No change	Up to 100%	Up to 150%
Aegon Investment Grade Climate Transition Fund	100%-150%	No change	Up to 50%	Up to 100%

The revised disclosures are intended to provide a more accurate description of the exposures that may arise from the implementation of the relevant Funds' existing investment strategies.

The figures above are expected exposure levels or limits and should not be interpreted as levels that will be maintained at all times. The actual exposures of a Fund may vary according to market conditions, portfolio positioning and the Investment Manager's implementation of the relevant Fund's investment strategy.

Update to Aegon High Yield Global Bond Fund (the "Aegon HYGB Fund") and Aegon Financial Credit Opportunities Fund (the "Aegon FCO Fund")

The supplement for the Aegon HYGB Fund and the Aegon FCO Fund will be amended to provide that a maximum of 10% of each of the two Funds' net asset value may be invested in units or shares of other UCITS or eligible collective investment schemes (including exchange traded funds).

The amendment is intended to provide the Investment Manager with additional flexibility to obtain efficient and diversified exposure to relevant assets, including where investment through another collective investment scheme or exchange traded fund may be more efficient or practicable than direct investment.

The proposal does not result in any change to the risk profile of the Fund nor any realignment of the portfolio.

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Update to Aegon Absolute Return Bond Fund (the "Aegon ARB Fund")

The "*Target performance*" section of the supplement for the Aegon ARB Fund will be amended to update the Fund's performance target.

Currently, the Aegon ARB Fund targets outperformance of 2-3% above SONIA on an annualised basis over a rolling three-year period. The performance target of the Fund is being updated to reflect an expected return rate of SONIA plus 2% on an annualised basis over a rolling three-year period, gross of fees. Although the Fund expects to reach this level of performance, there is no guarantee that this will be achieved. The Fund's capital is at risk, meaning that the Fund could suffer a decrease in value at any time.

The proposal does not result in any change to the risk profile of the Fund nor any realignment of the portfolio.

You do not need to take any action as a result of this notification, although we recommend that you read it carefully.

The prospectus for the Company and supplements for each Fund will be updated to reflect the above changes. It is intended that the above-mentioned changes will take effect on or about 23 November 2026, or such other date as may be approved by the Central Bank.

Please do not hesitate to contact our Investor Helpdesk on +353 1 622 4493 or email us at aegonamta@citi.com if you have any queries in relation to the above.

Yours faithfully



Bronwyn Wright
Director
For and on behalf of the Board of Directors – Aegon Asset Management Investment Company (Ireland) plc